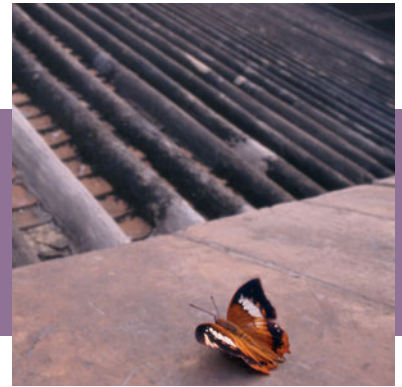




# The Targeted Return Fund



## Term Sheet

Please refer to the Scheme Particulars for full details

<b>Fund type</b>	Common Investment Fund
<b>Launch date</b>	Originally, 20 October 1992 but renamed the Targeted Return Fund on 1 September 2006
<b>Base currency</b>	£ (Sterling)
<b>Minimum investment</b>	£10,000
<b>Top ups</b>	£2,000
<b>Dealing</b>	Any business day by 12 noon.
<b>By facsimile</b>	020 7214 1655
<b>In writing</b>	Baring Asset Management Limited PO Box 55736 50 Bank Street Canary Wharf London E14 1BT United Kingdom
<b>Pricing</b>	Daily, dual priced, on a forward basis
<b>Valuation point</b>	12 noon, any business day
<b>Income fund identifiers</b>	SEDOL: 0084844 ISIN: GB0000848449 MEX: BAUKGI
<b>Accumulation fund identifiers</b>	SEDOL: B1DJ7X2 ISIN: GB00B1DJ7X27 MEX: BAUKGA
<b>Fees</b>	Annual management charge of 0.5%
<b>Payment method</b>	In Sterling
<b>By cheque/bank draft</b>	Made payable to Baring Fund Managers Limited
<b>By telegraphic/     SWIFT transfer</b>	The Royal Bank of Scotland Plc Corporate Banking Office PO Box 450 5-10 Great Tower Street London EC3P 3HX  Sort code: 16 04 00 SWIFT code: RBOSGB2LA Account name: Baring Fund Managers Ltd Account number: 20006295 IBAN number: GB68BBCO40488400777800



For further information please visit  
[www.barings.com/charities](http://www.barings.com/charities)  
or contact:

James Brennan  
**0800 032 6347**

email: [james.brennan@barings.com](mailto:james.brennan@barings.com)

**Baring Asset Management Limited**  
**155 Bishopsgate**  
**London EC2M 3XY**

Telephone **0207 214 1809**

Fax **0207 214 1657**

[www.barings.com/charities](http://www.barings.com/charities)

## Important information

This document is issued by Baring Asset Management Limited, authorised and regulated by the Financial Services Authority. The information in this document does not constitute investment, tax, legal or other advice or recommendation or, an offer to sell or an invitation to apply for any product or service of Baring Asset Management. Before investing in any product, we recommend that recipients who are not professional investors contact their financial adviser.

The value of any investment and any income generated from it can go down as well as up, it may be affected by exchange rate variations and you may not get back the amount invested. Past performance is not a guide to future performance. Changes in rates of exchange may have an adverse effect on the value, price or income of an investment. There are

additional risks associated with investments (made directly or through investment vehicles which invest) in emerging or developing markets. Investments in higher yielding bonds issued by borrowers with lower credit ratings may result in a greater risk of default and have a negative impact on income and capital value. Income payments may constitute a return of capital in whole or in part. Regular payment of income may affect long term capital growth.

Compensation arrangements under the Financial Services and Markets Act 2000 of the United Kingdom will not be available in respect of any offshore fund.

# Application Form

To: Baring Fund Managers Limited, PO Box 55736,  
50 Bank Street, Canary Wharf, London, E14 1BT

(Authorised and regulated by the Financial Services Authority)

Please quote your account number here if you are an existing unitholder

## Investor details

Charity/pension fund name

Registered address

Postcode

Telephone number

Account designation (if any, up to 8 characters)

## Eligibility

In order to invest in the Targeted Return Fund (Registered Scheme No. 1015446 under Charities Act 1993) you must be tax exempt. As such please supply one of the following:

Charity Commission registration number

Inland Revenue tax reference number

**We also require a copy of a letter or certificate confirming charitable status**

## Payment

I/We enclose a cheque payable to Baring Fund Managers Limited for the cash amount of  or

I/We have arranged for payment for the amount of  to be transferred to:

The Royal Bank of Scotland Plc

A/c:

Baring Fund Managers Ltd

Corporate Banking Office

A/c no:

20006295

PO Box 450

Sort code:

16 04 00

5-10 Great Tower Street

SWIFT code:

RBOSGB2LA

London, EC3P 3HX

IBAN no:

GB68BBCO40488400777800

Minimum initial investment is £10,000. Subsequent minimum investment is £2,000.

**Please indicate which type of unit you require in the Targeted Return Fund:**

Income units (where distributions are paid to you)

Income units (reinvested in the subscription of further units in the fund)

Accumulation units (where distributions enhance the value of each unit held)

## Payment of distributions – Income units only

Please complete the details below if you have chosen income units and wish to have distributions paid into a bank account.

Name of bank

Account no

Address

Sort code

Postcode

Account name

## Authorised signatories

By signing this form I/we confirm that:

- I/We are authorised to act on behalf of the subscribing charity/pension fund;
- The charity/pension fund is eligible to invest, being a tax exempt entity, and not being disqualified from investing under the terms of the Scheme Particulars;
- I/We agree to indemnify the corporate trustee against all and any losses (e.g. tax liabilities) suffered by the Targeted Return Fund that may arise as a result of the participating investor being ineligible (or ceasing to be eligible) to invest in the fund;
- I/We undertake to inform the manager as soon as possible should the charity/pension fund cease to be eligible, and to disinvest from the fund.
- I/We have read and understood the Scheme Particulars and have retained a copy as record.

Cancellation rights only apply to those who have been professionally advised/recommended to make an investment.

By signing this application, I/we hereby confirm that I/we have read the data protection notice below, and agree (a) that my/our personal data may be processed in accordance with the policy therein set out; and (b) to supply personal data only in accordance with the Data Protection Act.

**All correspondence will be addressed to the first named authorised signatory, below:**

Title  Forename(s)  Surname   
Address   
Postcode  **Signature**

**Second authorised signatory**

Title  Forename(s)  Surname   
Address   
Postcode  **Signature**

**Each authorised signatory must sign this application form in accordance with the charity fund mandate**  
(additional information may be attached on a separate sheet)

## Data protection notice

The Trustee will act as Data Controller within the meaning of the Data Protection Act 1998 ('the Act'). You hereby agree to supply personal data (as defined in the Act) in accordance with the requirements of the Act and give consent to Barings, its agents, associates, the custodian and the nominee company to process personal data supplied by you for the purposes of fulfilling the Manager's contractual, legal and/or regulatory obligations, which may include the transfer of such data out of the European Economic Area. Such data may also be used by Barings and its agents and associates for ancillary administrative purposes and to advise you of other products and services, which we believe may be of interest to you.

If you do not wish to be advised of other products and services please tick this box

## Money laundering notice

In accordance with The Money Laundering Regulations, (which are amended from time to time) we are required to verify the identity of our applicants. We reserve the right to request evidence of your identity, permanent residential address and any other information which may be required to comply with our obligations under all relevant regulations. In certain circumstances we may seek independent verification of this information. If we do not receive satisfactory verification, we reserve the right to delay or reject your application, cancel your investment if already made or withhold any payments due to you from us in respect of your investment.